



Investment Account 44-44-000-9412305

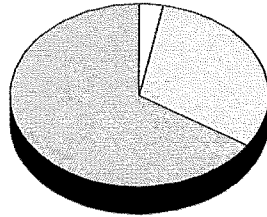
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Investment Account 44-44-000-9412305
OCOEE POLICE/FIRE RET FD -MASTER

10/01/2015 - 09/30/2016

FIFTH THIRD BANK
 AS CUSTODIAN FOR
 CITY OF OCOEE POLICE OFFICERS'
 AND FIREFIGHTERS' RETIREMENT TR
 U/A/D 12/29/11 - MASTER ACCOUNT

INVESTMENT ALLOCATION SUMMARY



- Cash and Equivalents - 3%
- Fixed Income - 31%
- Equities - 65%

Description	Last Statement Market Value	This Statement Market Value	Percent of Assets	Est. Annual Income	Estimated Yield
Cash and Equivalents	\$1,802,308.86	\$1,382,168.24	3%	\$1,647.88	0.1%
Fixed Income	\$12,101,022.21	\$13,024,034.51	31%	\$340,007.74	2.6%
Equities	\$24,237,272.75	\$27,294,681.74	65%	\$455,575.12	1.7%
Real Estate Investments	\$70,455.00	\$80,955.00	0%	\$840.00	1.0%
Total Account Value	\$38,211,058.82	\$41,781,839.49	100%	\$798,070.74	1.9%

Net change in total account value 9.3 % Increase

ACCOUNT SUMMARY

	Cash	Investments*	Total
Beginning Balance	\$1,802,308.86	\$36,408,749.96	\$38,211,058.82
Income	\$959,847.01		\$959,847.01
Contributions	\$2,950,486.51		\$2,950,486.51
Distributions	\$(2,799,741.19)	\$(0.17)	\$(2,799,741.36)
Net Security Transactions	\$(1,530,732.95)	\$1,530,732.95	
Change in Market Value		\$2,460,188.51	\$2,460,188.51
Ending Balance	\$1,382,168.24	\$40,399,671.25	\$41,781,839.49

* Investments represent the activity in your equity, bond & other security holdings

ACCOUNT OVERVIEW

	Current Period
Income Earned	
Interest	\$370,362.77
Dividends	\$589,484.24
Total Income Earned	\$959,847.01
Contributions	
Cash	\$2,950,486.51
Total Contributions	\$2,950,486.51
Distributions	
Cash	\$(326,079.78)
Benefits Paid	\$(2,473,661.41)
Security Withdrawals	\$(0.17)
Total Distributions	\$(2,799,741.36)
Security Transactions	
Purchases	\$(15,673,187.65)
Sales	\$14,142,454.70
Net Security Transactions	\$(1,530,732.95)
Change in Market Value	\$2,460,188.51

REALIZED GAIN/(LOSS) SUMMARY

	Current Period
Short-term gain/(loss)	\$(41,006.99)
Long-term gain/(loss)	\$380,642.81
Net realized gain/(loss)	\$339,635.82

Investor Summary

City of Ocoee Police Officers' and Firefighters' Retirement Trust Fund Account No. 1258

For the Quarter Ended September 30, 2016

	Date	Transaction	Unit Value	Units	Total
Beginning Net Asset Value	06/30/16		\$ 120,187.0990	28.6709	\$ 3,445,877.53
Contributions		\$ -	-	-	-
Withdrawals		-	-	-	-
Net Income Before Fees		34,082.53			34,082.53
Distributions Declared	09/30/16	51,680.49			
Asset Management Fees		(9,650.40)			(9,650.40)
Available for Reinvestment/Distribution		42,030.09			(42,030.09)
Amount Reinvested	09/30/16	42,030.09	120,585.3718	0.3486	42,030.09
Distribution Payable		-			-
Unrealized Gain/(Loss)		7,221.57			7,221.57
Realized Gain/(Loss)		\$ 21,795.25			21,795.25
Ending Net Asset Value	09/30/16		\$ 120,585.3718	29.0195	\$ 3,499,326.48

Total Number of Units	29.0195
Current Unit Value	\$ 120,585.3718
Percentage Interest in the Fund	0.08%

Performance History

Gross of Fees	3Q2016	Year-to-Date	One-Year	Three-Year*	Five-Year*	Ten-Year*	Since Inception*
Income Return	0.99%	3.13%	4.27%	4.80%	n/a	n/a	4.93%
Appreciation Return	0.84%	2.64%	4.62%	6.75%	n/a	n/a	6.63%
Total Return	1.83%	5.83%	9.04%	11.79%	n/a	n/a	11.80%

Net of Fees	3Q2016	Year-to-Date	One-Year	Three-Year*	Five-Year*	Ten-Year*	Since Inception*
Income Return	0.71%	2.27%	3.11%	3.63%	n/a	n/a	3.77%
Appreciation Return	0.84%	2.64%	4.62%	6.75%	n/a	n/a	6.63%
Total Return	1.55%	4.96%	7.84%	10.57%	n/a	n/a	10.58%

Inception Date: April 2, 2012

Performance Disclaimer:

The returns above for the Plan's investment in the American Core Realty Fund include leveraged returns before (gross) and after (net) the deduction of investment management fees and may include the reinvestment of some income. The sum of annualized component returns may not equal the total return due to the chain-linking of quarterly returns. American Realty Advisors will supplement this performance information with the distribution of the Fund's full quarterly report within 45 days following the close of the quarter. Past performance is not a guarantee of future results and it is important to understand that investments of the type made by the Fund pose the potential for loss of capital over any time period. Many factors affect fund performance including changes in market conditions and interest rates in response to other economic, political, or financial developments. Investment returns, and the principal value of any investment will fluctuate, so that when an investment is sold, the amount received could be less than what was originally invested. Use of leverage may create additional risks.

*Annualized; Since Inception returns are not reported for periods less than one year.
Returns are not reported on accounts invested less than a full period.